

STAR Academy of Toledo
Minutes of Governing Board Special Meeting
Thursday, August 26, 2010

Location: Star Academy 1850 Airport Highway, Toledo, Ohio 43609 (Notice of Special Meeting published July 27, 2010, and is attached hereto).

Call to order. Time: 12:05 p.m.

Roll Call:	Mary Alexander	<u> absent </u>
	Edwan Ikhraiwesh	<u> yes </u>
	Charles Kissling	<u> yes </u>
	John Retzke	<u> yes </u>
	Dana Hostetler	<u> yes </u>

Also present: Dave Mangini (ESCCO); Gareth Volz Regional Vice President (Mosaica Education, Inc.) Roger Gray Sr. Vice president of Finance, Diane Fleteau, EMIS Administrator (Mosaica education, Inc.); Ms. Darlene Newbern, prospective Board member

1. Reading, Approval and Disposal of Previous Minutes: Special meeting held on July 22, 2010 and Regular Meeting, July 28, 2010

2. Ms. Darlene Newbern was introduced and nominated by John Retzke and seconded by Edwan Ikhraiwesh as the next member of the Board. Motion passed unanimously. Another prospective Board member Dave Bell Director of Data Division for Romanoff Electric will be in attendance at the Boards next regularly scheduled meeting in September.

3. Sponsor report.

No official report given. Mr. Mancini confirmed that all of the deliverables (assurances) were available during the meeting held with the sponsor on August 10, 2010. Consequently, the school was allowed to open as scheduled on August 25, 2010.

4. Transportation

A motion was made by John Retzke and 2nd by Dana Hostetler that the resolution eliminating transportation be rescinded. Motion passed.

5. Management contract with Dr. Hancock

It was moved by Chuck Kissling and seconded by Edwin Ikhraiwesh that the management contract with Dr. Hancock be approved including \$5,000 performance provision depending on the availability of funds. Motion passed.

6. Management Agreement with Mosaica Education Inc.

Resolution presented by Albin Bauer. Whereas, the governing Authority approved number. 2010-06-04 but no contracts were ever executed pursuant thereto, and no contracts were ever approved or executed for governing authority to directly employ instructional staff. Be it resolved that Resolution number 2010-06-04 adopted on June 24, 2010 is hereby rescinded and deemed null and void and any contracts for non-instructional staff are deemed cancelled and terminated.

Motion made by Edwan Ikhraiwesh and seconded by Chuck Kissling. Motion passed.

Be it further resolved by the Governing Authority of Star Academy of Toledo that it has not approved any employment contracts for instructional or non-instructional staff for the school for 2010-2011 with the exception of an employment contract with Dr. Samuel Hancock to be the school's Chief Administrative Officer for 2010-2011.

Motion made by Edwan Ikhraiwesh and seconded by Chuck Kissling. Motion passed.

4. Roger Gray Sr. Vice President of Finance

Mr. Gray said that he will need to start looking at the Star Academy budget, enrollment numbers, staffing levels and what the "soft spots" are within the budget that we must deal with. He stated that we should clear our invoices weekly and he will cut checks twice per month. He indicated that his function is to make sure that the schools accounting is run properly and that checks are being processed correctly. He said that Dr. Hancock and Chuck Kissling will need to travel to Chase Bank in Findlay, Ohio to become signers on the checking account. He continued that the payroll account has been established and that historical information from Chase Bank has been secured. Mr. Gray stated that his goal is to send the Board members financial information the Thursday before the 4th Thursday of each month. He said he would like to have a phone conversation each Friday prior to the board meeting with a couple of Board members to discuss any issues that need to be addressed.

Mr. Dana Hostetler was excused at 1:55 pm.

There being no other business before the Board, Mr. Ikhraiwesh moved to adjourn the meeting. The motion was seconded by Mr. Kissling. Motion passed. The meeting adjourned at 2:10 p.m.

The foregoing is a full, true, and correct copy of the minutes and resolutions of the meeting of the governing authority of STAR Academy of Toledo held on August 26, 2010.

Samuel H. Hancock Ed.D., CAO

Gaye Dobson, Principal